

Forum: Innovative Financial Instruments and Private Sector's Role in Fueling Green Business

Forum on the application of best practices and presentation of the "Shtigen VC" first GREEN non-public venture fund, followed by thematic panel discussion

31st of March, 2023
"Armenia Marriott" Hotel, Tigran Mets ballroom

Rationale of the Forum

This forum is organized by Shtigen Group of Companies within the framework of its efforts to mobilise and lead private sector's engagement into climate action by structuring innovative financial instruments and engaging with international climate financiers.

More specifically, during the forum the following key issues will be discussed/presented:

- Key pillars of Armenia's green development strategies;
- Financial sources to fuel greening of the economy;
- Potential uptake of international best practices;
- Needs for policy and regulatory advancement;
- The rationale behind establishment of "Shtigen VC" non-public venture fund.

Forum is structured in two parts starting with keynote speeches and presentations about subject areas described above, to be followed by panel discussion by distinguished experts/influencers on the innovative green finance instruments and their applicability in Armenia.

Hosts of the Forum

The event is organized by Shtigen Group of Companies, with substantial facilitation support of Shtigen Advisory and input by Shtigen Ventures.

AGENDA

15:30 - 16:00	Registration Part I – Keynote speeches and Shtigen VC non-public venture fund presentation
16:00 - 16:10	Hayk Shekyan, CEO of Shtigen Group of Companies Opening remarks – Shtigen’s vision of the private sector engagement framework and its role in securing green growth
16:10 - 16:20	Vahan Kerobyan, Minister of Economy of Armenia Welcoming speech and outline of the Green Economic development approach/model
16:20 - 16:30	Hasmik Ghahramanyan, Board Member, Central Bank of Armenia Role of the banking sector in channelling green finance – ambitions and key challenges.
16:30 - 17:00	Hakob Khotsanyan, CEO, Shtigen VC non-public venture fund, Presentation of the Fund, its structure and operational framework, as well as outlining the potential areas for interventions.
17:00 - 17:20	Coffee Break/Networking Part II -Panel discussion – Financial instruments for private sector to leverage green finance
17:20 - 18:00	Moderator - Tigran Sukiasyan, Senior International Consultant on Climate Finance and Institutions, Strategic Advisor to Shtigen VC non-public venture fund Panellists: Karen Vardanyan, Partner at Formula VC, Fund Manager at Sprint Crowdfunders’ Fund; Topic - Investment Funds Samson Avetian, Vice President, Angel Investor Club of Armenia; Topic - Equity crowdfunding platforms Kostantin Saroyan, Secretary General at Federation of Euro-Asian Stock Exchanges Topic - Green Bonds Erik Grigoryan, Founder & CEO, Environment Group; Topic - Debt for climate instrument and carbon trade Hrayr Aslanyan Deputy CEO, Fund Manager, Amundi-Acba; Topic - Role of Pension Funds in Green projects Garegin Gevorgyan, Director, Financial Stability and Regulation Directorate of CBA Topic - Regulator’s position and initiatives in boosting Green Finance in Armenia
18:00 - 18:20	Q&A Session/Discussions
18:20 - 18:30	Concluding Remarks
18:30 - 19:30	Networking/Hospitality